

# CONTINENTAL SECURITIES LIMITED

Regd. Office: 301, Metro Plaza, GopalBari, Jaipur-302001

CIN NO: - L67120RJ1990PLC005371



To,  
**Bombay Stock Exchange Ltd.**  
**Phiroze Jeejeebhoy Towers 25th Floor,**  
**Dalal Street, Mumbai – 400001**  
**Ref: Scrip Code: 538868; Security ID: CSL**

Subject: Disclosures under Regulation 29(1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

This is to inform you that the Company has received disclosures from Vachi Commercial LLP, Promoter Group of the Company under Regulation 29(1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of shares allotted on Preferential Basis.

We are enclosing herewith the Disclosure under Regulation 29(1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the aforesaid transaction. You are requested to take the same on your record.

Thanking you.

**For Continental Securities Limited**

**RAJESH** Digitally signed  
by RAJESH  
**KHUTETA** KHUTETA  
**A** Date: 2024.04.24  
14:59:21 +05'30'

**Rajesh Khuteta**  
**Managing Director**  
**DIN: 00167672**  
**Place: Jaipur**  
**Date: 24.04.2024**

VACHI COMMERCIAL LLP  
PLOT NO. 2 MODI NAGAR , PURANI CHUNGI , AJMER ROAD , JAIPUR, RAJASTHAN 302019  
LLP Identification No : AAR-4576  
Tel No :- 9982004654  
e-mail Id : vachicommercialllp@gmail.com

Date: April 23, 2024

<b>BSE Limited</b> <b>Corporate Service Department</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001	<b>The Company Secretary</b> <b>Continental Securities Limited</b> FLAT NO. 301, Metro Plaza, Parivahan Marg, Jaipur- 302001 Rajasthan
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Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 29(1) & 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

This is to inform you that I, Hemant Gupta on behalf of Vachi Commercial LLP (referred as "Acquirer") have been allotted 7,00,000 equity shares of Continental Securities Limited pursuant to the preferential allotment as per details enclosed herein.

The requisite disclosures as required under Regulation 29(1) & 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 are enclosed.

Kindly acknowledge the receipt hereof.

Yours Truly

**For & on behalf of Vachi Commercial LLP**

For VACHI COMMERCIAL LLP  
Hemant Gupta  
Designated Partner  
DPIN: 08653390  
Encl: As Above

**Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	Continental Securities Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer</b> I. Vachi Commercial LLP		
	<b>PAC's</b> As per Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	Yes, acquire is Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition	Number	% w.r.t. total share capital	% w.r.t. total diluted share capital of the TC
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	12,50,000	4.89	4.76
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	7,00,000	-	2.67
<b>Total (a+b+c+d)</b>			
<b>Vachi Commercial LLP Ordinary Shares</b>	<b>12,50,000</b>	<b>4.89</b>	<b>4.76</b>
<b>Vachi Commercial LLP Convertible warrants</b>	<b>7,00,000</b>	<b>-</b>	<b>2.67</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	7,00,000	2.74	2.67
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired/ sold <i>warrants converted into Ordinary Shares</i>	7,00,000	2.74	2.67
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	-	-	-
<b>Total (a+b+c+/-d)</b>			
<b>Vachi Commercial LLP Ordinary Shares</b>	<b>7,00,000</b>	<b>2.74</b>	<b>2.67</b>
<b>Vachi Commercial LLP (Sold-warrants converted into ordinary shares)- Convertible warrants</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights:	19,50,000	7.43	7.43
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	-	-	-
<b>Total (a+b+c+d)</b>			
<b>Vachi Commercial LLP Ordinary Shares</b>	<b>19,50,000</b>	<b>7.43</b>	<b>7.43</b>
<b>Vachi Commercial LLP Convertible warrants</b>	<b>-</b>	<b>-</b>	<b>-</b>



Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/encumbrance etc.)	Preferential Allotment of equity shares by Target Company
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares allotted pursuant to Conversion of Convertible Share Warrants on preferential issue basis by the Target Company
Date of acquisition <del>of</del> date of receipt of intimation of allotment of shares <del>/ VR/</del> warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	April 23, 2024
Equity share capital/ total voting capital of the TC before the said acquisition	2,55,53,000 equity shares having face value of Rs. 2/- each amounting to Rs. 5,11,06,000/-
Equity share capital/ total voting capital of the TC after the said acquisition	2,62,53,000 equity shares having face value of Rs. 2/- each amounting to Rs. 5,25,06,000/-
Total diluted share/voting capital of the TC after the said acquisition	2,62,53,000 equity shares having face value of Rs. 2/- each amounting to Rs. 5,25,06,000/-

For & on behalf of Vachi Commercial LLP

For VACHI COMMERCIAL LLP

Hemant Gupta

Hemant Gupta  
Designated Partner  
DPIN: 08653390

Place: Jaipur  
Date: April 23, 2024

**Annexure A**

Sr. No.	Name of the Acquirer & Person Acting in Concert	Shareholding prior to acquisition	Preferential Allotment dated 23.04.2024	Shareholding post-acquisition
<b>ACQUIRER</b>				
1	Vachi Commercial LLP	12,50,000	7,00,000	19,50,000
<b>PERSONS ACTING IN CONCERT (PACs)</b>				
2	Rajesh Khuteta	855375	-	855375
3	Madan Lal Khandelwal	352000	-	352000
4	Hemlata Khuteta	1032640	-	1032640
5	Raj Khuteta	692500	-	692500
6	Mahima Khuteta	924465	-	924465
7	Navneet Khandelwal	313000	-	313000
8	Radhika Khandelwal	59500	-	59500
9	Sunidhi Khuteta	1141525	-	1141525
10	Vikrant Khandelwal	640000	-	640000
11	Bhagwati Khandelwal	0	-	0
12	Jagdish Prasad Khandelwal	0	-	0
13	Geeta devi Mamodia	0	-	0
14	Rajiv Khandelwal	0	-	0
15	Ashok Mamodia	0	-	0
16	Rajesh Khuteta HUF	619400	-	619400
17	Shyam Lal Khuteta HUF	915665	-	915665
18	Orchid Securities Private Limited	802000	-	802000
19	Hemant Gupta	525000	-	525000
<b>Total</b>				

For & on behalf of Vachi Commercial LLP

*Hemant Gupta*  
Partner

**Hemant Gupta**  
Designated Partner  
DPIN: 08653390

Place: Jaipur  
Date: April 23, 2024

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Continental Securities Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer</b> 1. Vachi Commercial LLP  <b>PAC's</b> As per Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	Yes, acquire is Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition	Number	% w.r.t. total share capital	% w.r.t. total diluted share capital of the TC
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<b>Total (a+b+c+d)</b>			
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<b>Total (a+b+c+/-d)</b>			
Vachi Commercial LLP Ordinary Shares	7,00,000	2.74	2.67
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b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	-	-	-
<b>Total (a+b+c+d)</b>			
Vachi Commercial LLP Ordinary Shares	19,50,000	7.43	7.43
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For & on behalf of Vachi Commercial LLP

For VACHI COMMERCIAL LLP

Hemant Gupta

Partner

**Hemant Gupta**  
Designated Partner  
DPIN: 08653390

Place: Jaipur

Date: April 23, 2024

## Annexure A

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12	Jagdish Prasad Khandelwal	0	-	0
13	Geeta Devi Mamodia	0	-	0
14	Rajiv Khandelwal	0	-	0
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19	Hemant Gupta	525000	-	525000
<b>Total</b>				

For &amp; on behalf of Vachi Commercial LLP

For VACHI COMMERCIAL LLP

Hemant Gupta

Hemant Gupta  
Designated Partner  
DPIN: 08653390

Place: Jaipur  
Date: April 23, 2024